

**A RESOLUTION PERTAINING TO THE
APPROVAL OF BUDGET ADJUSTMENT #BA059**

WHEREAS, Title 5 of the Code of Public Local Laws of Calvert County, Maryland, being Title 5 of Article 5 of the Code of Public Laws of Maryland (hereinafter, the “Code”), authorizes and empowers the Board of County Commissioners of Calvert County, Maryland (hereinafter, the “Board of County Commissioners”) to adopt the Annual Budget and Appropriation Act each year;

WHEREAS, the Board of County Commissioners has the authority pursuant to Section 5-103 of the Code to enact certain budgetary adjustments by Resolution;

WHEREAS, the Board of County Commissioners has determined that there is a need to bring forward unexpended funds from FY2022 in the amount of One Million Three Hundred Twenty-Three Thousand Six Hundred Eleven Dollars (\$1,323,611.00) and to realign budget in the amount of One Million Four Hundred Thirty-One Thousand Four Hundred Fifty Dollars (\$1,431,450.00) in order to utilize these monies in the Purchase and Retirement program and TDR Bank Pilot program for FY 23 for a total budget adjustment of Two Million Seven Hundred Fifty-Five Thousand Sixty-One Dollars (\$2,755,061.00);

WHEREAS, a public hearing regarding this Budget Adjustment #BA059 was duly advertised in two County newspapers for two consecutive weeks before the public hearing as required by Section 5-103 of the Code and held on September 20, 2022 at which time the Board of County Commissioners received public comment; and

WHEREAS, upon due consideration of the comments of staff and the public, and in furtherance of the public health, safety and welfare, the Board of County Commissioners find that it is in the best interest of the public health, safety and welfare of the citizens of Calvert County, Maryland, to amend the operating and grants budget as set forth herein.

NOW, THEREFORE, BE IT RESOLVED, that the Board of County Commissioners of Calvert County, Maryland, hereby approves and enacts the appropriations and expenditures set forth in Budget Adjustment #BA059 in the total amount of Two Million Seven Hundred Fifty-Five Thousand Sixty-One Dollars (\$2,755,061.00) to provide funding for the Transferable Development Rights (TDR) Reserve and Purchase and Retirement (PAR) Programs reflected in Exhibit A hereto, incorporated by reference and made a part hereof;

BE IT FURTHER RESOLVED by the Board of County Commissioners of Calvert County, Maryland that, in the event any portion of this Resolution is found to be unconstitutional, illegal, null or void, it is the intent of the Board of County Commissioners to sever only the invalid portion or provision, and that the remainder of the Resolution shall be enforceable and valid;

BE IT FURTHER RESOLVED, by the Board of County Commissioners of Calvert County, Maryland that the foregoing recitals are adopted as if fully rewritten herein; and

BE IT FURTHER RESOLVED, by the Board of County Commissioners of Calvert County, Maryland that this Resolution shall be effective upon recordation without publication of a fair summary.

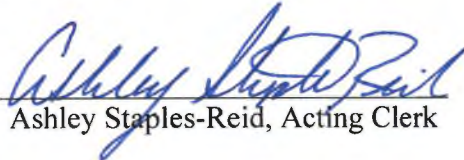
SUBJECT: FY23 Budget Amendment BA#059

Page 2 of 2

DONE, this 20th day of September, 2022, by the Board of County Commissioners of Calvert County, Maryland, sitting in regular session.

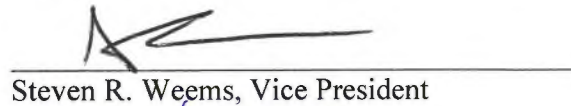
Aye: 4
Nay: 0
Absent/Abstain: 1

ATTEST:

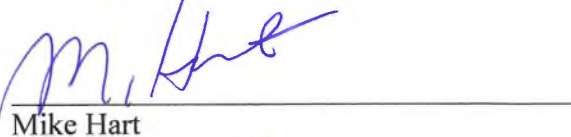

Ashley Staples-Reid, Acting Clerk


BOARD OF COUNTY COMMISSIONERS
OF CALVERT COUNTY, MARYLAND

Abstain
Earl F. Hance, President


Steven R. Weems, Vice President

Approved for form and legal sufficiency
by:

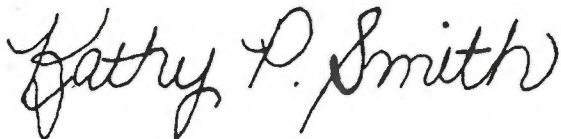

Mike Hart


John B. Norris, III, County Attorney


Christopher J. Gadway

Refused to Sign
Kelly D. McConkey

Received for Record... September 20, 2022
at... 3:22 o'clock... P... M. Same day
recorded in Liber KPS No. 169
Folio... 1104-1166... COUNTY COMMISSIONERS
ORDINANCES AND RESOLUTION.



COMMISSIONERS OF CALVERT COUNTY, MARYLAND

FY2023

Fiscal Year Ending June 30, 2023

BUDGET ADJUSTMENT NO : BA059

POSTED BY : Sharon Strand

APPROVED BY:

DATE: 8/29/2022

Organization	Account	Department/Explanation	Increase	Decrease	Adjusted Budget
841	07005	TDR - Reserve - Use of PY Fund Balance	\$ 921,675.00		
841	45050	TDR - Reserve - Purchase & Resale	\$ 921,675.00		
859	07005	PAR - Use of PY Fund Balance	\$ 401,936.00		
859	45029	PAR - Purchase & Retirement	\$ 401,936.00		
853	45121	Leveraging Program - Leveraging Payouts		\$ 1,431,450.00	
859	45029	PAR - Purchase & Retirement	\$ 1,431,450.00		
					EXHIBIT A

BK0069PG0166